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# Small Business Resource Guide

May/June 2020

Created by the Corporate Philanthropy Partners



## About this Guide:

You have probably faced many challenges over the last few months as a small business owner. Our local small businesses create a strong community. It can be tough to know what information is available. The Community Foundation of Western Nevada, a 501c3 nonprofit organization, developed this resource guide with the support of our Corporate Philanthropy Partners. We hope this information is helpful to you. Information is rapidly changing, so please call the Community Foundation at 775-333-5499 for the latest resources.

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## Business Loans and Grants

### Paycheck Protection Program (PPP)

As part of the CARES Act, the PPP provides small businesses zero-fee loans up to \$10 million. Loans can cover payroll, rent, health insurance, utility costs, and other areas. Loans can be issued by banks and other financial institutions and are guaranteed by the Small Business Administration. PPP loans are offered on first come, first serve basis and loans must be made by June 30, 2020.

Find a list of approved Nevada lenders on pages 359 – 369 of this document:

<https://tinyurl.com/nv-lenders>

### PayPal

PayPl is accepting loan applications for the PPP: <https://www.loanbuilder.com/ppp-loan-support>

### Intuit Aid Assist

A free service to help businesses check eligibility and navigate the different business relief programs: <https://aidassist.intuit.com/app/home#/home>

### PPP Loan Forgiveness

PPP loans can be forgiven if they are used for the intended purposes within eight weeks of the loan being issued. 75% of the loan must also be used to cover payroll expenses during the eight weeks.

You can find loan forgiveness instructions from the SBA and a PPP Loan Forgiveness Application at <https://tinyurl.com/forgive-ppp-loan>

### Economic Injury Disaster Loans (EIDL) for Agricultural Businesses

Loans are available for agricultural businesses with less than 500 employees that have suffered economic injury during the pandemic. For-profit businesses can receive loans at a

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rate of 3.75% and nonprofits can receive loans as 2.35% Borrowers can also receive an advance up to \$10,000 while their application is being processed.

Agricultural businesses are only eligible for EIDL loans and advances at this time due to funding limitations.

Apply and find the latest updates and eligibility at <https://tinyurl.com/eidl-loan>

### **Small Business Debt Relief**

The CARES Act provided \$17 billion in funding for debt relief of small businesses. The SBA will pay six months of principal, interest, and associated fees for 7(a), 504, and Microloans. New 7(a), 504, and Microloans that are disbursed before September 27, 2020 are also eligible for debt relief.

Borrowers do not need to apply for assistance. If you have a 7(a), 504, or Microloan, the SBA will make a payment to your lender. If you made a payment on your loan after March 27, 2020, your lender was supposed to return your payment or give let you pay the loan to reduce debt on top of the SBA's payment. Find our more at <https://tinyurl.com/sba-debt-relief>

### **Access to Capital Resource Directory**

Directory of government and private grants for businesses. Includes grants for small and/or minority owned businesses: <https://tinyurl.com/nv-grant-directory>

### **Small Business Administration – Northern Nevada Branch**

111 West Proctor Street, Suite 38  
Carson City, NV 89703

775-222-0401

<https://www.sba.gov/offices/district/nv/las-vegas>

### **Prestamos Community Development Financial Institution (CDFI)**

Prestamos is a CDFI that is certified to serve small business in low-income communities and minority and women-owned business. Prestamos CDFI processes PPP applications and prioritizes underserved small businesses.

450 Sinclair Street  
Reno, NV 89501  
775-721-5648

<https://www.prestamosloans.org/reno/>

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## **Nevada Business Recovery iChallenge – Get Your Questions Answered and Find Other Resources**

The Nevada Department of Business and Industry, the Nevada District Office of the SBA, and others are partnering to raise awareness about resources for small businesses.

Provide your contact information and tell them what you need help with and they will contact you with a resource partner who can help:

[biinfo@business.nv.gov](mailto:biinfo@business.nv.gov) or 702-486-8916

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## **Business Counseling**

### **Nevada Small Business Development Center (SBDC)**

The Nevada Small Business Development Center guides and assists Nevadans looking to start and grow businesses. They provide free training, one-on-one counseling, market research, and EIDL and PPP loan assistance.

College of Business  
Ansari Business Building, Room 411  
Reno, NV 89557-0032

775-784-1717

Leave a message at 800-240-7094 for EIDL and PPP questions and someone will call you back.

<https://nevadasbdc.org/>

### **Nevada SBDC Business Resiliency Resources**

Guide to help business prepare and navigate disasters and other issues:

<https://nevadasbdc.org/business-resiliency-plan/>

### **Northern Nevada SCORE**

Provides free and confidential mentoring to entrepreneurs working to start or grow an existing business. While in-person events have been postponed, there are numbers webinars and courses-on-demand online. Learn more and find a mentor at:

<https://northernnevada.score.org/>

### **Reno + Sparks Chamber of Commerce**

Provides a voice for businesses in Washoe County through advocacy, information, and connectivity: <http://www.thechambernv.org/>

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## Reopening and Operations

### **Roadmap to Recovery for Nevada: Phase 2 General Guidance**

Provides guidelines and protocols for individuals and businesses during phase 2:

<https://bit.ly/2zI5VWp>

### **Roadmap to Recovery for Nevada: Industry & Activity Specific Guidance**

Instructions for aquatic facilities, bars, fitness centers, indoor venues, and more:

<https://tinyurl.com/nv-inudstry-guidance>

### **Cheat Sheet: Strategies to Optimize PPE & Equipment**

CDC strategies on maximizing PPE when supplies are limited: <https://tinyurl.com/cdc-cheat-sheet>

### **Ferino Distillery – Locally Made Hand Sanitizer**

Makes liquid hand sanitizer for local businesses. Members of the Reno + Sparks Chamber of Commerce receive a 10% discount: <https://ferino-distillery.square.site/>

### **COVID-19 Training for Employees: A Certificate for Healthy Workplaces**

An OSHA Outreach Trainer will show your employees how to stay safe and reduce risk in the workplace. Trainings costs \$16. Learn more at: <https://bit.ly/2XJ0Q8b>

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## Other Resources

### **Opportunity Alliance – Volunteer Financial Navigators**

Volunteer Financial Navigators are a free, one-on-one, virtual support service using knowledgeable volunteers. They are not licensed professionals, but caring neighbors with backgrounds that can work with you to help with your financial needs. Some families may qualify for a \$500 assistance voucher.

Learn more at: [http://www.opportunityalliancenv.org/#find\\_a\\_navigator](http://www.opportunityalliancenv.org/#find_a_navigator)

### **Nevada COVID-19 Response: Business Information Network**

A statewide network of business, industry, trade and economic development organizations working together to share information and provide resources to Nevada businesses during the COVID-19 pandemic.

Learn more at: <https://www.lvgea.org/covid19/>

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Thank you to the Community Foundation  
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guide!

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